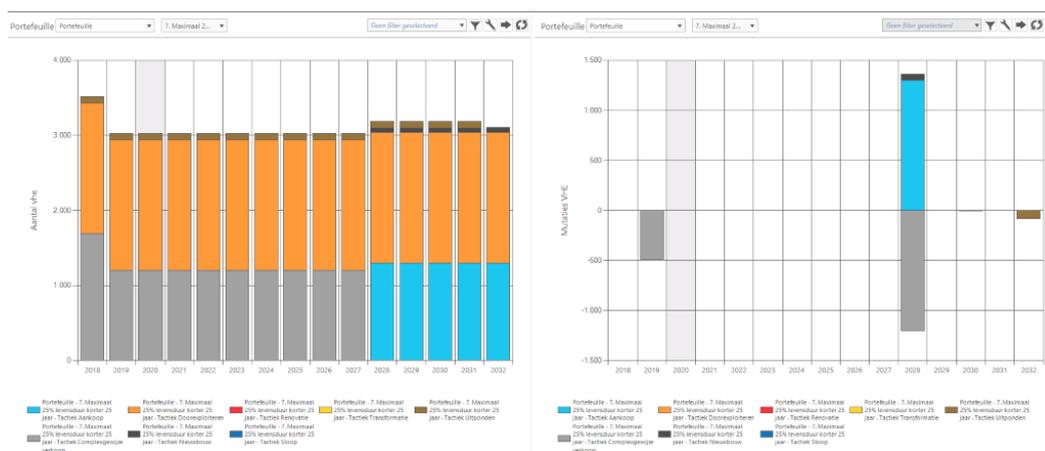


REALMAP 1.3 Release

REALMAP 1.3 is the next minor release of REALMAP. It offers among others, the ability to calculate deferred tax, an extensive overview of the complete tax calculation, and new data quality checks.

Feature	Description
Deferred tax	REALMAP 1.3 includes the (optional) calculation of deferred tax. After activating deferred tax on the Analysis setting in REALMAP, the amount of deferred tax is included in the profit and loss account, calculated as the corporate tax percentage over the unrealized value changes real estate. In turn, the deferred tax amount is added to the 'Deferred tax' provision on the balance sheet and transferred from the revaluation reserves to the other reserves.
Improved insight in chosen tactics	REALM 1.3 includes a new overview that shows how the number of rental units develop over time, for every tactic. Using this overview, it becomes very clear how the strategy is build-up and becomes operational via the tactics (e.g. renovation, sales, demolition). Contact customer support to active the overview.

Illustration: Total number of rental units(left panel) and delta in rental units (right panel), stacked by the tactic applied to the unit.



Overview of tax calculation

Based on multiple user questions regarding the calculation of both corporate and deferred tax, all the line-items regarding the tax basis and result after tax have been added to the financial overview of REALMAP.

CAPEX depreciation

The CAPEX depreciation has been improved: depreciation takes place till WOZ, where in previous version assets were depreciated till the residual value.

Improved NPV calculation

With the release of REALM 1.3, the NPV calculation has been improved: the end of horizon value is based on the operational cashflow (earlier result after tax).

REALMAP

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